

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Cokedale
PO Box 3323
Cokedale CO 81082

CONTACT PERSON
PHONE
EMAIL
FAX

Kathy Kumm
719-846-7428
townofcokedale@gmail.com
N/A

For the Year Ended
12/31/2018
or fiscal year ended:

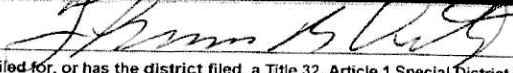
CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Thomas Ortiz
Accountant
Ortiz Tax Service
15801 Highway 239
719-846-9663
03/13/2019
Independent from Entity

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Highway Users		Water/Sewer	Museum	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 672	\$ 1,012	Cash & Cash Equivalents	\$ 6,927	\$ 2,638	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 6,779	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 13,706	\$ 2,638	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 503,566	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 672	\$ 1,012	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 517,272	\$ 2,638	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 672	\$ 1,012	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 517,272	\$ 2,638	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 267,189	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ 4,048	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 271,237	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,288,532	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ 2,638	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 672	\$ 1,012	Undesignated/Unreserved/Unrestricted	\$ (42,497)	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 672	\$ 1,012	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,246,035	\$ 2,638	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 672	\$ 1,012	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,517,272	\$ 2,638	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Conservation	Fire		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 1,626	\$ 424	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,626	\$ 424	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,626	\$ 424	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...]	\$ 1,626	\$ 424	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 1,626	\$ 424	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 1,626	\$ 424	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Highway Users		Water/Sewer	Museum	
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 6,861	\$ 6,505	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ 1,644	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ 1,013	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Severance	\$ -	\$ 236		\$ -	\$ -	
2-6	Refunds	\$ 1,369	\$ -		\$ -	\$ -	
2-7	Mineral Lease	\$ 674	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 8,904	\$ 9,398	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 55	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ 1,262	
2-16	Charges for Sales and Services	\$ 50	\$ -	Charges for Sales and Services	\$ 64,076	\$ 250	
2-17	Rental Income	\$ 3,000	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 50	\$ -	Fines and Forfeits	\$ 124	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]: Loan Fees	\$ 41,300	\$ -	
2-23		\$ -	\$ -	Refunds	\$ 785	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 12,059	\$ 9,398	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 106,285	\$ 1,512	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 12,059	\$ 9,398	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 106,285	\$ 1,512	GRAND TOTALS

\$ 129,254

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation	Fire		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 1,695	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ 197	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 1,695	\$ 197	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 1,695	\$ 197	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 1,892

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Highway Users		Water/Sewer	Museum	
	Expenditures			Expenditures			
3-1	General Government	\$ 7,623	\$ -	General Operating & Administrative	\$ 9,071	\$ 50	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 27,039	\$ -	
3-3	Law Enforcement	\$ 1,973	\$ -	Payroll Taxes	\$ 2,244	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ 9,397	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 8,534	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 729	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 24,711	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 3,579	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 8,751	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Water Purchase	\$ 8,944	\$ -	
3-13		\$ -	\$ -	Lab Testing	\$ 3,831	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 5,720	\$ -	Principal	\$ 6,959	\$ -	
3-16	Interest	\$ 596	\$ -	Interest	\$ 1,295	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 15,912	\$ 9,397	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 105,687	\$ 50	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	Water/Sewer Line 3-32: Write Off old void accounts payable
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 34,667	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 6,959	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (27,708)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (3,853)	\$ 1	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (27,110)	\$ 1,462	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 4,525	\$ 1,011	Net Position, January 1 from December 31 prior year report	\$ 257,859	\$ 1,176	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ 15,286	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 672	\$ 1,012	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 246,035	\$ 2,638	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation	Fire		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ 30	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 889	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 889	\$ 30	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 919
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 806	\$ 167	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 820	\$ 257	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 1,626	\$ 424	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:		<input type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:		<input type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ 118,738	\$ -	\$ 4,094	\$ 114,644
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ 155,410	\$ -	\$ 2,865	\$ 152,545
	TOTAL	\$ 274,148	\$ -	\$ 6,959	\$ 267,189

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

4-5	Does the entity have any authorized, but unissued, debt?		<input type="checkbox"/>	<input type="checkbox"/>	
	How much?	\$ -			
If yes:	Date the debt was authorized:				
4-6	Does the entity intend to issue debt within the next calendar year?		<input type="checkbox"/>	<input type="checkbox"/>	
If yes:	How much?	\$ -			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		<input type="checkbox"/>	<input type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -			
4-8	Does the entity have any lease agreements?		<input type="checkbox"/>	<input type="checkbox"/>	
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?		<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ -			

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 13,299		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 13,299	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 13,299	
Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments: Section 6-3 Other: Streets and Alleys
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	\$ 25,000	\$ -	\$ -	\$ 25,000
	Buildings	\$ 231,352	\$ -	\$ -	\$ 231,352
	Machinery and equipment	\$ 127,599	\$ -	\$ -	\$ 127,599
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ 387,710	\$ -	\$ -	\$ 387,710
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (440,113)	\$ (19,435)	\$ -	\$ (459,548)
	TOTAL	\$ 331,548	\$ (19,435)	\$ -	\$ 312,113

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 1,063,713	\$ -	\$ -	\$ 1,063,713
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ 1,052,881	\$ -	\$ -	\$ 1,052,881
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (578,361)	\$ (34,667)	\$ -	\$ (613,028)
	TOTAL	\$ 1,538,233	\$ (34,667)	\$ -	\$ 1,503,566

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: Who administers the plan?

Indicate the contributions from:	
Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
--	------

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount budgeted for each fund for the year reported					
		Fund Name	Budgeted Expenditures		
		Genera \$112,048 + Museum \$101,300	\$	113,348	
		Water/Sewer	\$	119,035	
		HUTF \$8,950 + VFD \$ 1,700.00	\$	10,650	
		Conservation Trust	\$	32,401	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name				
PRIOR name				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):				
		Bond Redemption mills	0.000	
		General/Other mills	0.014	
		Total mills	0.014	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	
Unrestricted Cash & Investments	\$
Current Liabilities	\$
Deferred Inflow	\$
Governmental	
Total Cash & Investments	\$
Transfers In	\$
Transfers Out	\$
Property Tax	\$
Debt Service Principal	\$
Total Expenditures	\$
Total Developer Advances	\$
Total Developer Repayments	\$

General Fund	
13,299	Unrestricted Fund Balan \$
-	Total Fund Balance \$
-	PY Fund Balance \$
	Total Revenue \$
	Total Expenditures \$
	Interfund In \$
1,684	Interfund Out \$
-	Proprietary
-	Current Assets \$
13,366	Deferred Outflow \$
5,720	Current Liabilities \$
25,309	Deferred Inflow \$
-	Cash & Investments \$
-	Principal Expense \$

Governmental Funds	
672	Total Tax Revenue \$
672	Revenue Paying Debt Service \$
4,525	Total Revenue \$
12,059	Total Debt Service Principal \$
15,912	Total Debt Service Interest \$
-	
-	Enterprise Funds
	Net Position \$
16,344	PY Net Position \$
-	Government-Wide
-	Total Outstanding Debt \$
-	Authorized but Unissued \$
9,565	Year Authorized \$
6,959	

	Notes
18,302	
12,059	
21,457	
5,720	
596	
248,673	
259,035	
267,189	
-	
-	

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below

A MAJORITY of the governing board members must complete and sign in the column below

Board Member	Print Board Member's Name		
1	John Gilmore	I, John Gilmore, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>John Gilmore</u> Date: 03/13/2019 My term Expires: 04/2020	
2	Michael Millard	I, Michael Millard, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Michael A. Millard</u> Date: 03/13/2019 My term Expires: 04/2020	
3	Gloria Ahern	I, Gloria Ahern, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Gloria Ahern</u> Date: 03/13/2019 My term Expires: 04/2020	
4	Marge Pipkin	I, Marge Pipkin, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: 03/13/2019 My term Expires: 04/2020	
5	Bill Pipkin	I, Bill Pipkin, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Bill Pipkin</u> Date: 03/13/2019 My term Expires: 04/2020	
6	Jason Swetky	I, Jason Swetky, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jason Swetky</u> Date: 03/13/2019 My term Expires: 04/2020	
7		I, N/A Position unfilled, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

EXHIBIT C
 AUTHORITY REFINANCING OF DOLA EIAF CONTRACTS #5785 & #5786
 LOAN REPAYMENT SCHEDULE
 TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS
 TOWN OF [REDACTED]
 [REDACTED] on June 1, 2017 the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	12/1/16
AUTHORITY LOAN AMOUNT:	\$119,853.20
INTEREST RATE:	0.000%
TERM (YEARS):	30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$119,853.20	
6/1/2017	\$99.88	\$99.88	\$119,753.32	\$0.00
12/1/2017	\$1,014.86	\$1,014.86	\$118,738.46	\$0.00
6/1/2018	\$2,047.21	\$2,047.21	\$116,691.25	\$0.00
12/1/2018	\$2,047.21	\$2,047.21	\$114,644.04	\$0.00
6/1/2019	\$2,047.21	\$2,047.21	\$112,596.83	\$0.00
12/1/2019	\$2,047.21	\$2,047.21	\$110,549.62	\$0.00
6/1/2020	\$2,047.21	\$2,047.21	\$108,502.41	\$0.00
12/1/2020	\$2,047.21	\$2,047.21	\$106,455.20	\$0.00
6/1/2021	\$2,047.21	\$2,047.21	\$104,407.99	\$0.00
12/1/2021	\$2,047.21	\$2,047.21	\$102,360.78	\$0.00
6/1/2022	\$2,047.21	\$2,047.21	\$100,313.57	\$0.00
12/1/2022	\$2,047.21	\$2,047.21	\$98,266.36	\$0.00
6/1/2023	\$2,047.21	\$2,047.21	\$96,219.15	\$0.00
12/1/2023	\$2,047.21	\$2,047.21	\$94,171.94	\$0.00
6/1/2024	\$2,047.21	\$2,047.21	\$92,124.73	\$0.00
12/1/2024	\$2,047.21	\$2,047.21	\$90,077.52	\$0.00
6/1/2025	\$2,047.21	\$2,047.21	\$88,030.31	\$0.00
12/1/2025	\$2,047.21	\$2,047.21	\$85,983.10	\$0.00
6/1/2026	\$2,047.21	\$2,047.21	\$83,935.89	\$0.00
12/1/2026	\$2,047.21	\$2,047.21	\$81,888.68	\$0.00
6/1/2027	\$2,047.21	\$2,047.21	\$79,841.47	\$0.00
12/1/2027	\$2,047.21	\$2,047.21	\$77,794.26	\$0.00
6/1/2028	\$2,047.21	\$2,047.21	\$75,747.05	\$0.00
12/1/2028	\$2,047.21	\$2,047.21	\$73,699.84	\$0.00
6/1/2029	\$2,047.21	\$2,047.21	\$71,652.63	\$0.00
12/1/2029	\$2,047.21	\$2,047.21	\$69,605.42	\$0.00
6/1/2030	\$2,047.21	\$2,047.21	\$67,558.21	\$0.00
12/1/2030	\$2,047.21	\$2,047.21	\$65,511.00	\$0.00
6/1/2031	\$2,047.21	\$2,047.21	\$63,463.79	\$0.00
12/1/2031	\$2,047.21	\$2,047.21	\$61,416.58	\$0.00
6/1/2032	\$2,047.21	\$2,047.21	\$59,369.37	\$0.00
12/1/2032	\$2,047.21	\$2,047.21	\$57,322.16	\$0.00
6/1/2033	\$2,047.21	\$2,047.21	\$55,274.95	\$0.00
12/1/2033	\$2,047.21	\$2,047.21	\$53,227.74	\$0.00
6/1/2034	\$2,047.21	\$2,047.21	\$51,180.53	\$0.00
12/1/2034	\$2,047.21	\$2,047.21	\$49,133.32	\$0.00
6/1/2035	\$2,047.21	\$2,047.21	\$47,086.11	\$0.00
12/1/2035	\$2,047.21	\$2,047.21	\$45,038.90	\$0.00
6/1/2036	\$2,047.21	\$2,047.21	\$42,991.69	\$0.00
12/1/2036	\$2,047.21	\$2,047.21	\$40,944.48	\$0.00
6/1/2037	\$2,047.21	\$2,047.21	\$38,897.27	\$0.00
12/1/2037	\$2,047.21	\$2,047.21	\$36,850.06	\$0.00
6/1/2038	\$2,047.21	\$2,047.21	\$34,802.85	\$0.00
12/1/2038	\$2,047.21	\$2,047.21	\$32,755.64	\$0.00
6/1/2039	\$2,047.21	\$2,047.21	\$30,708.43	\$0.00
12/1/2039	\$2,047.21	\$2,047.21	\$28,661.22	\$0.00
6/1/2040	\$2,047.21	\$2,047.21	\$26,614.01	\$0.00
12/1/2040	\$2,047.21	\$2,047.21	\$24,566.80	\$0.00
6/1/2041	\$2,047.21	\$2,047.21	\$22,519.59	\$0.00
12/1/2041	\$2,047.21	\$2,047.21	\$20,472.38	\$0.00
6/1/2042	\$2,047.21	\$2,047.21	\$18,425.17	\$0.00
12/1/2042	\$2,047.21	\$2,047.21	\$16,377.96	\$0.00
6/1/2043	\$2,047.21	\$2,047.21	\$14,330.75	\$0.00
12/1/2043	\$2,047.21	\$2,047.21	\$12,283.54	\$0.00
6/1/2044	\$2,047.21	\$2,047.21	\$10,236.33	\$0.00
12/1/2044	\$2,047.21	\$2,047.21	\$8,189.12	\$0.00
6/1/2045	\$2,047.21	\$2,047.21	\$6,141.91	\$0.00
12/1/2045	\$2,047.21	\$2,047.21	\$4,094.70	\$0.00
6/1/2046	\$2,047.21	\$2,047.21	\$2,047.49	\$0.00
12/1/2046	\$2,047.49	\$2,047.49	\$0.00	\$0.00
Total	\$119,853.20	\$119,853.20		\$0.00

Corrected Balance
2018
152,545.15

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS
TOWN OF COKEDALE WATER AND SEWER ENTERPRISE
 Loan Number: #W14F329

On or before the first of each date, commencing on May 1, 2015 the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	6/30/14
LOAN AMOUNT:	\$160,000
INTEREST RATE:	1.000%
TERM (YEARS):	20

INTEREST DATE: 04/01/15

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$160,000.00			
5/1/2015	\$737.21	\$603.88 ✓	\$159,396.12	\$133.33	0.00	133.33
11/1/2015	\$4,508.69	\$3,711.71 ✓	\$155,684.41	\$796.98	0.00	796.98
5/1/2016	\$4,508.69	\$3,730.27	\$151,954.14	\$778.42	0.00	778.42
11/1/2016	\$4,508.69	\$3,748.92	\$148,205.22	\$759.77	0.00	759.77
5/1/2017	\$4,508.69	\$3,767.66	\$144,437.56	\$741.03	0.00	741.03
11/1/2017	\$4,508.69	\$3,786.50	\$140,651.06	\$722.19	0.00	722.19
5/1/2018	\$4,508.69	\$3,805.43	\$136,845.63	\$703.26	0.00	703.26
11/1/2018	\$4,508.69	\$3,824.46	\$133,021.17	\$684.23	0.00	684.23
5/1/2019	\$4,508.69	\$3,843.58	\$129,177.59	\$665.11	0.00	665.11
11/1/2019	\$4,508.69	\$3,862.80	\$125,314.79	\$646.89	0.00	646.89
5/1/2020	\$4,508.69	\$3,882.12	\$121,432.67	\$628.57	0.00	628.57
11/1/2020	\$4,508.69	\$3,901.53	\$117,531.14	\$607.16	0.00	607.16
5/1/2021	\$4,508.69	\$3,921.03	\$113,610.11	\$587.66	0.00	587.66
11/1/2021	\$4,508.69	\$3,940.64	\$109,669.47	\$568.05	0.00	568.05
5/1/2022	\$4,508.69	\$3,960.34	\$105,709.13	\$548.35	0.00	548.35
11/1/2022	\$4,508.69	\$3,980.14	\$101,728.99	\$528.55	0.00	528.55
5/1/2023	\$4,508.69	\$4,000.05	\$97,728.94	\$508.64	0.00	508.64
11/1/2023	\$4,508.69	\$4,020.05	\$93,708.89	\$488.64	0.00	488.64
5/1/2024	\$4,508.69	\$4,040.15	\$89,668.74	\$468.54	0.00	468.54
11/1/2024	\$4,508.69	\$4,060.35	\$85,608.39	\$448.34	0.00	448.34
5/1/2025	\$4,508.69	\$4,080.65	\$81,527.74	\$428.04	0.00	428.04
11/1/2025	\$4,508.69	\$4,101.05	\$77,426.69	\$407.64	0.00	407.64
5/1/2026	\$4,508.69	\$4,121.56	\$73,305.13	\$387.13	0.00	387.13
11/1/2026	\$4,508.69	\$4,142.16	\$69,162.97	\$366.53	0.00	366.53
5/1/2027	\$4,508.69	\$4,162.88	\$65,000.09	\$345.81	0.00	345.81
11/1/2027	\$4,508.69	\$4,183.69	\$60,816.40	\$325.00	0.00	325.00
5/1/2028	\$4,508.69	\$4,204.61	\$56,611.79	\$304.08	0.00	304.08
11/1/2028	\$4,508.69	\$4,225.63	\$52,386.16	\$283.06	0.00	283.06
5/1/2029	\$4,508.69	\$4,246.76	\$48,139.40	\$261.93	0.00	261.93
11/1/2029	\$4,508.69	\$4,267.99	\$43,871.41	\$240.70	0.00	240.70
5/1/2030	\$4,508.69	\$4,289.33	\$39,582.08	\$219.36	0.00	219.36
11/1/2030	\$4,508.69	\$4,310.78	\$35,271.30	\$197.91	0.00	197.91
5/1/2031	\$4,508.69	\$4,332.33	\$30,938.97	\$176.36	0.00	176.36
11/1/2031	\$4,508.69	\$4,354.00	\$26,584.97	\$154.69	0.00	154.69
5/1/2032	\$4,508.69	\$4,375.77	\$22,209.20	\$132.92	0.00	132.92
11/1/2032	\$4,508.69	\$4,397.64	\$17,811.56	\$111.05	0.00	111.05
5/1/2033	\$4,508.69	\$4,419.63	\$13,391.93	\$89.06	0.00	89.06
11/1/2033	\$4,508.69	\$4,441.73	\$8,950.20	\$66.96	0.00	66.96
5/1/2034	\$4,508.69	\$4,463.94	\$4,486.26	\$44.75	0.00	44.75
11/1/2034	\$4,508.69	\$4,486.26	\$0.00	\$22.43	0.00	22.43
Total	\$176,576.12	\$160,000.00		\$16,576.12	\$0.00	\$16,576.12

Compound Period: Exact Days

Nominal Annual Rate: 3.990%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	2/23/2017	21,945.68	1		
2 Payment	3/23/2017	526.36	45	Monthly	11/23/2020

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	2/23/2017				21,945.68
1	3/23/2017	526.36	68.10	458.26	21,487.42
2	4/23/2017	526.36	73.83	452.53	21,034.89
3	5/23/2017	526.36	69.94	456.42	20,578.47
4	6/23/2017	526.36	70.70	455.66	20,122.81
5	7/23/2017	526.36	66.91	459.45	19,663.36
6	8/23/2017	526.36	67.56	458.80	19,204.56
7	9/23/2017	526.36	65.98	460.38	18,744.18
8	10/23/2017	526.36	62.32	464.04	18,280.14
9	11/23/2017	526.36	62.81	463.55	17,816.59
10	12/23/2017	526.36	59.24	467.12	17,349.47
2017 Totals		5,263.60	667.39	4,596.21	
11	1/23/2018	526.36	59.61	466.75	16,882.72
12	2/23/2018	526.36	58.01	468.35	16,414.37
13	3/23/2018	526.36	50.94	475.42	15,938.95
14	4/23/2018	526.36	54.76	471.60	15,467.35
15	5/23/2018	526.36	51.43	474.93	14,992.42
16	6/23/2018	526.36	51.51	474.85	14,517.57
17	7/23/2018	526.36	48.27	478.09	14,039.48
18	8/23/2018	526.36	48.24	478.12	13,561.36
19	9/23/2018	526.36	46.59	479.77	13,081.59
20	10/23/2018	526.36	43.50	482.86	12,598.73
21	11/23/2018	526.36	43.29	483.07	12,115.66
22	12/23/2018	526.36	40.28	486.08	11,629.58
2018 Totals		6,316.32	596.43	5,719.89	
23	1/23/2019	526.36	39.96	486.40	11,143.18
24	2/23/2019	526.36	38.29	488.07	10,655.11
25	3/23/2019	526.36	33.07	493.29	10,161.82
26	4/23/2019	526.36	34.91	491.45	9,670.37
27	5/23/2019	526.36	32.15	494.21	9,176.16
28	6/23/2019	526.36	31.53	494.83	8,681.33
29	7/23/2019	526.36	28.87	497.49	8,183.84

30	8/23/2019	526.36	28.12	498.24	7,685.60
31	9/23/2019	526.36	26.41	499.95	7,185.65
32	10/23/2019	526.36	23.89	502.47	6,683.18
33	11/23/2019	526.36	22.96	503.40	6,179.78
34	12/23/2019	526.36	20.55	505.81	5,673.97
2019 Totals		6,316.32	360.71	5,955.61	
35	1/23/2020	526.36	19.49	506.87	5,167.10
36	2/23/2020	526.36	17.75	508.61	4,658.49
37	3/23/2020	526.36	14.97	511.39	4,147.10
38	4/23/2020	526.36	14.25	512.11	3,634.99
39	5/23/2020	526.36	12.09	514.27	3,120.72
40	6/23/2020	526.36	10.72	515.64	2,605.08
41	7/23/2020	526.36	8.66	517.70	2,087.38
42	8/23/2020	526.36	7.17	519.19	1,568.19
43	9/23/2020	526.36	5.39	520.97	1,047.22
44	10/23/2020	526.36	3.48	522.88	524.34
45	11/23/2020	526.36	2.02	524.34	0.00
2020 Totals		5,789.96	115.99	5,673.97	
Grand Totals		23,686.20	1,740.52	21,945.68	

Last interest amount increased by 0.22 due to rounding.

RESOLUTION

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2018 FOR THE TOWN OF COKEDALE, STATE OF COLORADO
(Pursuant to Section 29-1-604, C.R.S.)

WHEREAS, The Board of Trustees of the Town of Cokedale wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604 C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-606 C.R.S.; and

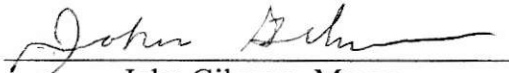
WHEREAS, neither revenues nor expenditures for The Town of Cokedale exceeded \$750,000.00 for fiscal year 2018.

WHEREAS, an application for exemption from audit for The Town of Cokedale has been prepared by Mr. Tom Ortiz, a person skilled in governmental accounting; and


WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF COKEDALE, COLORADO, THAT: The application for exemption from audit for The Town of Cokedale for the fiscal year ended December 31, 2018 has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Cokedale; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Cokedale for the fiscal year ended December 31, 2018.

ADOPTED AND APPROVED THIS 13th DAY OF March, 2019.


John Gilmore, Mayor

ATTEST:


Kathleen Kumm, Town Clerk

<u>Members of the Governing Body</u>	<u>Date Term Expires</u>	<u>Signature</u>
<u>John Gilmore</u>	<u>April 2020</u>	<u><i>John Gilmore</i></u>
<u>Mike Millard</u>	<u>April 2020</u>	<u><i>Michael D Millard</i></u>
<u>Gloria Ahern</u>	<u>April 2020</u>	<u><i>Gloria Ahern</i></u>
<u>Bill Pipkin</u>	<u>April 2020</u>	<u><i>Bill Pipkin</i></u>
<u>Marge Pipkin</u>	<u>April 2020</u>	<u>_____</u>
<u>Jason Swetky</u>	<u>April 2020</u>	<u><i>Jason Swetky</i></u>
<u>_____</u>	<u>_____</u>	<u>_____</u>